



# Producer Compensation Plan – Washington Individuals and Families

## Individual and Family Plan Business with Attachment C

Providence Health Plan's producer compensation program focuses on long-term relationships with successful producers who are committed to a health plan focus.

## Effective January 1, 2020

### PHP Individual and Family Plan new appointment

Before PHP will issue quotes for individual and family plan business, you must be an appointed producer.

- + Complete and return our appointment application. Please provide all information requested, including references. The application will be reviewed with consideration for professional association affiliation, individual and family plan health insurance focus, and congruence with Providence values. This application includes:
  1. A completed Agency and Commission Agreement signed by Agency Principal
  2. A copy of current Errors and Omissions Policy, stating the policyholder name, policy limits (\$1 million minimum aggregate coverage) and policy effective dates
  3. A copy of your current producer/agency license(s)
  4. A completed W-9 form for accounting purposes
  5. If you plan to sell PHP Individual and Family plans through the Washington Health Benefit Exchange (WAHBE), you will need to complete your annual certification with the state.

### Maintaining existing appointment

Insurance producers who are currently appointed with Providence Health Plan are required to meet the following appointment standards:

- + Maintain current license in Washington
- + Maintain and provide proof of \$1 million in errors and omissions coverage at all times
- + Comply with all provisions of the Providence Health Plan producer contract

Visit [ProvidenceHealthPlan.com](https://www.providencehealthplan.com) or call **503-574-6300** (Portland Metro Area) or **877-245-4077** (all other areas) for more information.



# Individuals and Families

## Medical

All plans sold through WAHBE*	\$12
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All commissions will be paid per member per month of premium received, and will stay that rate for the contract year.

\*No commission on direct sales.

### From our Agency and Commission Agreement

- + Commissions shall be issued to producer no later than the fourth Wednesday of the month for the previous month's paid premium following Company's receipt and acceptance of the relevant premium. If a policy is canceled, producer shall refund to Company a portion of the commission for said policy, pro rata with the amount of the premium refunded.
- + Monthly premium starts on the date the individual policy is effective and continues for the duration of the contract period.
- + Company may modify the above commission schedule with advance written notice. Producer shall be deemed to have accepted the modified commission schedule unless producer provides 90 days prior written notice of termination of the Agreement to Providence Health Plan. In such event, the Agreement shall be canceled and terminated 90 days after Providence Health Plan receives such notice.

